

**KREBS BIOCHEMICALS & INDUSTRIES LTD**

**STAND ALONE FINANCIAL RESULTS FOR THE QUARTER / PERIOD ENDED 30TH SEPTEMBER, 2014**

						(Rs. In lacs)
						Quarter Ended
						Fifteen Months Ended
						30.09.2014
						30.06.2014
						30.09.2013
						30.09.2014
						30.06.2013
						(Unaudited)
						(Unaudited)
						(Unaudited)
						(Audited)
						(Audited)
<b>PART - 1</b>						
<b>1</b>	<b>Income from Operations</b>					
	a) Net Sales / Income from Operations (Net of Excise Duty)	-	-	-	-	1,144.90
	b) Other Operating Income	-	-	-	-	597.77
	Total Income from operations (net)	-	-	-	-	1,742.67
<b>2</b>	<b>Expenses</b>					
	a. Cost of Material Consumed	-	-	1.11	1.11	598.97
	b. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	-	-	-	(59.58)
	c. Employee benefits expense	(305.59)	10.27	115.45	54.64	908.14
	d. Depreciation and Amortisation expense	-	-	-	-	827.64
	e. Other Expenses	30.92	56.80	66.78	348.13	1,015.27
	Total Expenses	(274.67)	67.07	183.34	403.88	3,290.44
	Profit / (Loss) from Operations before other Income, finance costs and exceptional items (1 - 2)	274.67	(67.07)	(183.34)	(403.88)	(1,547.77)
<b>4</b>	<b>Other Income</b>	(317.28)	319.08	0.32	2.13	16.40
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs (3 ± 4)</b>	(42.60)	252.01	(183.02)	(401.75)	(1,531.37)
<b>6</b>	<b>Finance Costs</b>	0.08	0.71	7.40	8.41	62.92
<b>7</b>	<b>Profit / (Loss) from Ordinary Activities before tax (5 ± 6)</b>	(42.68)	251.30	(190.41)	(410.16)	(1,594.29)
<b>8</b>	<b>Exceptional Items:</b>					
	Excess provision of earlier period written back	15.55	-	-	15.55	-
<b>9</b>	<b>Tax Expense</b>	39.99	-	-	39.99	(74.02)
<b>10</b>	<b>Net Profit / (Loss) for the period (7 ± 8)</b>	(67.12)	251.30	(190.41)	(434.60)	(1,520.27)
<b>11</b>	<b>Paid-up Equity Share Capital (Face Value Rs. 10/- each)</b>	951.43	951.43	951.43	951.43	951.43
<b>12</b>	<b>Earning Per Share ((not annualised for the quarter)</b>					
	(a) Basic	(0.71)	2.64	(2.00)	(4.57)	(15.98)
	(b) Diluted	(0.71)	2.64	(2.00)	(4.57)	(15.98)
<b>PART - 2</b>						
<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public Share Holding</b>					
	- Number of Shares	49,16,146	47,66,146	47,66,146	49,16,146	47,66,246
	- Percentage of Shareholding	51.67%	50.10%	50.10%	51.67%	0.501
<b>2</b>	<b>Promoter and Promoter Group Shareholding</b>					
	a) Pledged / Encumbered					
	- Number of Shares	42,61,724	42,61,724	22,00,000	42,61,724	22,00,000
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	92.68%	89.76%	46.33%	92.68%	46.33%
	- Percentage of Shares (as a % of total share capital of the Company)	44.79%	44.79%	23.12%	44.79%	23.12%
	b) Non - Pledged / Encumbered					
	- Number of Shares	3,36,416	4,86,416	25,48,140	3,36,416	25,48,040
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	7.32%	10.24%	53.67%	7.32%	53.67%
	- Percentage of Shares (as a % of total share capital of the Company)	3.53%	5.11%	26.78%	3.53%	26.78%
<b>PARTICULARS</b>						
<b>B</b>	<b>INVESTOR COMPLAINTS</b>					
<b>1</b>	PENDING AT THE BEGINNING OF THE QUARTER			NIL		
<b>2</b>	RECEIVED DURING THE QUARTER			1		
<b>3</b>	DISPOSED OFF DURING THE QUARTER			1		
<b>4</b>	REMAINING UNRESOLVED AT THE END OF THE QUARTER			NIL		
<b>1</b>	The above results have been reviewed by the Audit Committee at its meeting held on 28th November, 2014 and approved by the Board of Directors of the Company at its meeting held on 28th November, 2014.					
<b>2</b>	The existing secured loans of Syndicate Bank, Andhra Bank, J & K Bank are assigned to M/s Pinky Ventures Pvt. Ltd ( Non Banking Finance Company ) during the current accounting period together with all the rights, title and interest, pledges and guarantees in respect of such loans.					
<b>3</b>	The existing secured loans of IDBI & Exim Bank are taken over by M/s Edelweiss Asset Reconstruction Co.(EARC) ( Non Banking Finance Company) during the current accounting period together with all the rights, title and interest, pledges and guarantees in respect of such loans.					
<b>4</b>	Exceptional Items includes write back of excess provision made in previous years with respect to employee benefit expenses and other amounting to Rs.15.55 lacs.					
<b>5</b>	Both the units of the company are not functioning due to Lockout of Unit I and Layoff at Unit II.					
<b>6</b>	The company has not provided the depreciation for the accounting period from 1st July 2013 to 30th September 2014 since the assets are not put to use due to the closure of Nellore plants on account of lock out due to labour strike and Vizag plant on account of lay off. Had the Company provided provision for the same, the loss for the period would have been higher by Rs 1184.38 lacs.					
<b>7</b>	The Company is operating in one segment only hence no segment wise results have been disclosed.					
<b>8</b>	Figures have been regrouped wherever necessary.					
Place : Hyderabad						Avinash Ravi
Date : 28.11.2014						Director & COO

**STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2014**

Statement of Assets and Liabilities	Rs in Lakhs	
	As at 30.09.2014 Un Audited	As at 30.06.2013 Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's funds:</b>		
(a) Share capital	951.43	951.43
(b) Reserves and surplus	(591.24)	(156.64)
<b>Sub Total - Share holders Funds</b>	<b>360.19</b>	<b>794.79</b>
<b>(2) Non-current liabilities</b>		
(a) Long-term borrowings	2,301.93	5,704.58
(b) Long-term provisions	201.59	199.52
<b>Sub Total - Non Current Liabilities</b>	<b>2,503.53</b>	<b>5,904.10</b>
<b>(4) Current liabilities</b>		
(a) Short-term borrowings	347.94	1,872.99
(b) Trade payables	1,979.17	1,974.87
(c) Other current liabilities	8,397.37	3,192.06
(d) Short-term provisions	189.89	23.57
<b>Sub Total - Current Liabilities</b>	<b>10,914.36</b>	<b>7,063.49</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>13,778.08</b>	<b>13,762.38</b>
<b>II. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Fixed assets		
(i) Tangible assets	5,058.48	5,063.20
(ii) Intangible assets under development	712.61	712.61
(b) Deferred Tax asset (Net)	131.30	171.29
(c) Long-term loans and advances	1,835.05	1,813.13
(d) Other Non-current assets	2,159.65	2,159.65
<b>Sub Total - Non Current Assets</b>	<b>9,897.09</b>	<b>9,919.88</b>
<b>(2) Current assets</b>		
(a) Inventories	3,082.44	3,082.44
(b) Trade receivables	61.92	91.77
(c) Cash and cash equivalents	35.61	32.85
(d) Short-term loans and advances	701.02	633.69
(e) Other current assets	-	1.76
<b>Sub Total - Current Assets</b>	<b>3,880.99</b>	<b>3,842.51</b>
<b>TOTAL - ASSETS</b>	<b>13,778.08</b>	<b>13,762.39</b>

Place : Hyderabad  
Date : 28.11.2014

  
 Avinash Ravi  
 Director & COO