

KREBS BIOCHEMICALS & INDUSTRIES LTD

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013

	Quarter Ended			(Rs. In lacs)	
	30.09.2013	30.06.2013	30.09.2012	15 Months Ended	
	(Unaudited)	(Unaudited)	(Unaudited)	30.06.2013	
				(Audited)	
PART - 1					
1	Income from Operations				
	a) Net Sales / Income from Operations (Net of Excise Duty)	-	0.14	333.64	1,144.90
	b) Other Operating Income	-	111.17	167.98	597.77
	Total Income from operations (net)	-	111.31	501.62	1,742.67
2	Expenses				
	a. Cost of Material Consumed	1.12	(19.82)	121.10	598.97
	b. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	-	30.89	(59.58)
	c. Employee benefits expense	115.44	125.87	179.19	908.14
	d. Depreciation and Amortisation expense	-	24.83	244.31	827.64
	e. Other Expenses	66.78	89.90	179.19	1,015.27
	Total Expenses	183.34	220.78	754.68	3,290.44
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(183.34)	(109.47)	(253.06)	(1,547.77)
4	Other Income	0.32	4.42	1.73	16.40
5	Profit / (Loss) from ordinary activities before finance costs (3 ± 4)	(183.02)	(105.05)	(251.33)	(1,531.37)
6	Finance Costs	7.40	(851.67)	223.58	62.92
7	Profit / (Loss) from Ordinary Activities before tax (5 ± 6)	(190.41)	746.62	(474.91)	(1,594.29)
8	Tax Expense	-	-	-	(74.02)
9	Net Profit / (Loss) for the period (7 ± 8)	(190.41)	746.62	(474.91)	(1,520.27)
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	951.43	951.43	951.43	951.43
11	Earning Per Share (not annualised for the quarter)				
	(a) Basic	(2.00)	7.85	(4.99)	(15.98)
	(b) Diluted	(2.00)	7.85	(4.99)	(15.98)
PART - 2					
A	PARTICULARS OF SHAREHOLDING				
1	Public Share Holding				
	- Number of Shares	47,66,146	4,766,146	4,768,646	4,766,146
	- Percentage of Shareholding	50.10%	50.10%	50.12%	50.10%
2	Promoter and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	2,200,000	2,200,000	2,200,000	2,200,000
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	46.33%	46.33%	46.36%	46.33%
	- Percentage of Shares (as a % of total share capital of the Company)	23.12%	23.12%	23.12%	23.12%
	b) Non - Pledged / Encumbered				
	- Number of Shares	2,548,140	2,548,140	2,545,640	2,548,140
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	53.67%	53.67%	53.64%	53.67%
	- Percentage of Shares (as a % of total share capital of the Company)	26.78%	26.78%	26.76%	26.78%
PARTICULARS					
B	INVESTOR COMPLAINTS				
1	PENDING AT THE BEGINNING OF THE QUARTER			NIL	
2	RECEIVED DURING THE QUARTER			NIL	
3	DISPOSED OFF DURING THE QUARTER			NIL	
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER			NIL	

Notes:

- The above results have been reviewed by the Audit Committee at its meeting held on 8th November 2013 and approved by the Board of Directors of the Company at its meeting held on 8th November 2013
- Since the banks have withdrawn from CDR package and sent the notices under SARFAESI Act, during the previous quarter, the company has continued not provided interest on Term Loans and Working Capital Loans for the quarter amounting to Rs 278.75 lacs. The total interest not provided in the books as on date is Rs 1,431.43 lacs. The company has also not provided the depreciation for the quarter amounting to Rs 241.02 lacs since the assets are not put to use due to closure of the units. The total depreciation not provided in the books as on date is Rs 411.75 lacs.
- Non provisioning of interest and depreciation have decreased the losses by Rs 519.77 lacs in the current quarter and accumulated loss by Rs 1,843.18 lacs till date.
- All the investor complaints received during the quarter were resolved. There were no investor complaints pending at the beginning & end
- The Company is operating in one segment only hence no segment wise results have been disclosed.
- Figures have been regrouped wherever necessary.

Place : Hyderabad

Date : 08 11 2013

Avinash Ravi
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