

KREBS BIOCHEMICALS & INDUSTRIES LTD

UN AUDITED FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED 31ST MARCH, 2014 (Provisional)

	(Rs. In lacs)						
	Quarter Ended			Nine Months Ended		15 Months	
	31.03.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2013 (Unaudited)	31.03.2014 (Unaudited)	31.03.2013 (Unaudited)	30.06.2013 (Audited)	
PART - 1							
1	Income from Operations						
	a) Net Sales / Income from Operations (Net of Excise Duty)	-	-	86.49	-	789.06	1,144.90
	b) Other Operating Income	-	-	116.53	-	441.80	597.77
	Total Income from operations (net)	-	-	203.02	-	1,230.86	1,742.67
2	Expenses						
	a. Cost of Material Consumed	-	-	58.19	1.12	353.46	598.97
	b. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	-	28.81	-	344.16	(59.58)
	c. Employee benefits expense	116.41	118.12	213.55	349.97	570.03	908.14
	d. Depreciation and Amortisation expense	-	-	69.40	-	558.05	827.64
	e. Other Expenses	101.89	91.74	179.38	260.41	588.61	1,015.27
	Total Expenses	218.30	209.86	549.33	611.50	2,414.31	3,290.44
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(218.30)	(209.86)	(346.31)	(611.50)	(1,183.45)	(1,547.77)
4	Other Income	-	-	4.95	0.32	6.67	16.40
5	Profit / (Loss) from ordinary activities before finance costs (3 ± 4)	(218.30)	(209.86)	(341.36)	(611.17)	(1,176.78)	(1,531.37)
6	Finance Costs	0.01	0.21	238.21	7.62	687.94	62.92
7	Profit / (Loss) from Ordinary Activities before tax (5 ± 6)	(218.31)	(210.07)	(579.57)	(618.79)	(1,864.72)	(1,594.29)
8	Tax Expense	-	-	-	-	-	(74.02)
9	Net Profit / (Loss) for the period (7 ± 8)	(218.31)	(210.07)	(579.57)	(618.79)	(1,864.72)	(1,520.27)
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	951.43	951.43	951.43	951.43	951.43	951.43
11	Earning Per Share ((not annualised for the quarter)						
	(a) Basic	(2.29)	(2.21)	(6.09)	(6.50)	(19.60)	(15.98)
	(b) Diluted	(2.29)	(2.21)	(6.09)	(6.50)	(19.60)	(15.98)
PART - 2							
A PARTICULARS OF SHAREHOLDING							
1	Public Share Holding						
	- Number of Shares	47,66,146	47,66,146	47,66,246	47,66,146	47,66,246	47,66,146
	- Percentage of Shareholding	50.10%	50.10%	50.10%	50.10%	50.10%	50.10%
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	42,61,724	22,00,000	22,00,000	42,61,724	22,00,000	22,00,000
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	89.76%	46.33%	46.33%	89.76%	46.33%	46.33%
	- Percentage of Shares (as a % of total share capital of the Company)	44.79%	23.12%	23.12%	44.79%	23.12%	23.12%
	b) Non - Pledged / Encumbered						
	- Number of Shares	4,86,416	25,48,140	25,48,040	4,86,416	25,48,040	25,48,140
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	10.24%	53.67%	53.67%	10.24%	53.67%	53.67%
	- Percentage of Shares (as a % of total share capital of the Company)	5.11%	26.78%	26.78%	5.11%	26.78%	26.78%
PARTICULARS							
B INVESTOR COMPLAINTS							
1	PENDING AT THE BEGINNING OF THE QUARTER			NIL			
2	RECEIVED DURING THE QUARTER			NIL			
3	DISPOSED OFF DURING THE QUARTER			NIL			
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER			NIL			
1	The above results have been reviewed by the Audit Committee at its meeting held on 15th May, 2014 and approved by the Board of Directors of the Company at its meeting held on 15th May, 2014. The above results were subjected to limited review by the statutory auditors.						
2	Since the banks have with drawn from CDR package and sent the notices under SARFASEI Act, the company has continued not providing interest on Term Loans and Working Capital Loans for the quarter amounting to Rs. 278.75 lacs. The Total Interest not provided in the books from 1st July, 2013 till 31st March, 14 is Rs.953.75 lacs. The company has also not provided depreciation for the quarter amounting to Rs. 230.48 lacs since the assets are not put to use due to closure of the units. The total depreciation not provided in the books from 1st July, 2013 till 31st March, 2014 is Rs.701.48 lacs.						
3	Non provisioning of Interest and depreciation have decreased the losses by Rs.509.23 lacs in the current quarter and accumulated loss by Rs.2,861.64 lacs till date.						
4	Both the units of the company are not functioning due to Lockout of Unit I and Layoff at Unit II.						
5	No investor complaints were received during the quarter and no investor complaints are pending at the beginning & end of the quarter.						
6	The Company is operating in one segment only hence no segment wise results have been disclosed.						
7	Figures have been regrouped wherever necessary.						
Place : Hyderabad						Avinash Ravi	
Date : 15.05.2014						Director & COO	