

Krebs Biochemicals & Industries Limited

CIN:L24110AP1991PLC103912



30th September 2022

To,
The Manager,
Department of Corporate Relations,
BSE Limited,
P J Towers, Dalal Street,
Fort, Mumbai- 400001.
Scrip Code : 524518

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza, BandraKurla Complex,
Bandra(E), Mumbai- 400051.
Scrip Code : KREBSBIO

Dear Sir,

Outcome / Proceedings of the 30th Annual General Meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed the summary of proceedings of the 30th Annual General Meeting of the Company which was held on Friday, 30th September, 2022 at the Registered office of the Company at Kothapalli (Village), Kasimkota (Mandal), Anakapalli, Vishakapatnam (District), Andhra Pradesh — 531031

Further Ms. Krithika Sharma Practicing Company Secretary is the Scrutinizer for the remote e-voting and voting process carried out at the AGM through ballot paper.

The results on the resolutions shall be declared on or before 2nd October, 2022. The declared results along with scrutinizer's report shall be placed on the Company's website at www.krebsbiochem.com and on the website of KFin Technologies Limited at www.kfintech.com and shall also be communicated to the stock Exchange where shares of the Company are listed.

Summary Proceedings of the 30th Annual General Meeting of the members of the Company held on Friday, 30th September, 2022:

The 30th Annual General Meeting of members of Krebs Biochemicals and Industries Limited was held at the Registered office of the Company at Kothapalli (Village), Kasimkota (Mandal), Anakapalli, Vishakapatnam (District), Andhra Pradesh - 531031 at 11:00 AM.

Since at present the Company does not have a Whole Time Company Secretary, the management requested Mr. D. S. M. Ram, Company Secretary in Practice to assist in conducting the proceedings of the meeting.

1. Mr. D. S. M. Ram, Company Secretary in Practice informed the members that in Compliance with Section 104 of the Companies Act, 2013 and at request of Directors present Dr R T Ravi shall Chair the meeting and invited the members to the 30th Annual General meeting of the Company. The requisite quorum being present, the Chairman called the meeting to be in order. The Notice convening the Annual General Meeting was taken as read with the consent of the members.
2. Dr R T Ravi, Chairman presided over the meeting and invited the members to the 30th Annual General meeting of the Company.

Regd. Office : Kothapalli(V), Kasimkota(M), Anakapalli, Visakhapatnam, Andhra Pradesh-531 031
Corporate Office: 8-2-577/B, Plot No. 34, 3rd Floor, Maas Heights, Road No. 8, Banjara Hills, Hyderabad-500034

Tel : 040-66808040 E-mail- marketing@krebsbiochem.com Website- www.krebsbiochem.com

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3. The Chairman informed that all the directors (except Dr. T. Malati, independent director) including Chairman of Audit Committee, Nomination and Remuneration committee Mr. G V L Prasad and Chairman of Stakeholders Relationship Committee Mr. Satish Khivsara, were present at the meeting.
4. The Chairman informed that Mr. D S M Ram, Secretarial Auditors, Ms Kritika Sharma, Scrutinizer were also present at the meeting.
5. The Chairman informed the members that all the statutory registers are available at the meeting venue for inspection by the members present at the meeting.
6. Mr. D. S. M. Ram, Company Secretary in Practice read the Auditor's Report and the Annexure thereon in compliance with Section 145 of the Companies Act, 2013 as called upon by the Chairman.
7. The Chairman thereafter invited the members to seek clarifications, if any on the Accounts or other items of the Agenda.
8. The Company Secretary informed that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the company has provided electronic voting facility to the members entitled to cast their vote at the Annual General Meeting. The e-voting process was carried out by the company from 27th September 2022 from 9.00 AM to 29th September 2022 till 5.00 PM with cut-off date determining shareholders entitled to vote being 23rd September 2022.
9. The Chairman informed that Ms. Kritika Sharma, Practicing Company Secretary who was appointed as the Scrutinizer to scrutinize the remote e-voting process including voting by ballot at this meeting is present at the meeting, The Combined votes of remote e-voting and votes received through physical ballot form shall be scrutinized by the scrutinizer and the results will be announced for each resolution within 48 hours from the conclusion of the Annual General meeting. The results and Scrutinizers report shall be uploaded onto the website of the Company and on the e-voting platform of KFin Technologies Limited and Stock Exchange.
10. The Chairman thereafter informed the members that the following items on the agenda as stated in the notice of this 30th Annual General Meeting requires the approval of the members.

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Ordinary Business

1. To receive, consider and adopt the Audited Balance Sheet as at March 31 2022, the Statement of Profit & Loss and Cash Flow Statement for the year ended March 31 2022 on that date together with the Notes attached thereto, along with the Reports of Auditors and Directors thereon.
2. To appoint a director in place of Dr R T Ravi (holding DIN: 00272977), who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint a director in place of Mr. Avinash Ravi (holding DIN: 01616152), who retires by rotation and being eligible, offers himself for re-appointment.

Special Business

4. To appoint Mr. Jitendra Shah (DIN: 09377846) as a Director liable to retire by rotation.
5. Approval of related party transactions with M/s. Ipca Laboratories Limited.
6. Ratification of remuneration payable to the Cost Auditors for the financial year ending 31st March, 2023.

The Chairman informed that the results for each resolution shall be announced within 48 hours of the Completion of the meeting on the website of the Company and on the e-voting platform of KFin Technologies Limited.

Ballot Forms were given to the Shareholders and the Scrutinizer has explained the process of voting and showed the empty Ballot Box to the shareholders present, accordingly the shareholders present at the AGM have put their Ballot form in the Ballot Box.

It was affirmed that the Annual General meeting has been convened in Compliance with the provisions of the Companies Act, 2013 and the Secretarial Standards on General Meeting issued by Institute of Company Secretary of India.

The Chairman thanked the members for the support to the Company and declared the meeting as closed.

The meeting started at 11.00 a.m. and closed at 12.04 p.m.

This is for your information and records please.

Yours truly,
For KREBS BIOCHEMICALS AND INDUSTRIES LIMITED

Pabitra Bhattacharya
Managing Director
DIN: 07131152

Regd. Office : Kothapalli(V), Kasimkota(M), Anakapalli, Visakhapatnam, Andhra Pradesh-531 031
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