

KREBS BIOCHEMICALS & INDUSTRIES LTD

UN AUDITED FINANCIAL RESULTS FOR THE 4TH QUARTER ENDED 30TH JUNE, 2014 (Provisional)

(Rs. In lacs)

	Quarter Ended			Twelve Months Ended		15 Months Ended	
	30.06.2014	31.03.2014	30.06.2013	30.06.2014	30.06.2013	30.06.2013	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
PART - 1							
1	Income from Operations						
a)	Net Sales / Income from Operations (Net of Excise Duty)	-	-	0.14	-	789.20	1,144.90
b)	Other Operating Income	-	-	111.17	-	552.96	597.77
	Total Income from operations (net)	-	-	111.31	-	1,342.16	1,742.67
2	Expenses						
a.	Cost of Material Consumed	-	-	(19.82)	1.12	333.63	598.97
b.	Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	-	-	-	340.35	(59.58)
c.	Employee benefits expense	10.27	116.41	125.87	360.23	695.91	908.14
d.	Depreciation and Amortisation expense	-	-	24.83	-	582.88	827.64
e.	Other Expenses	56.80	101.89	89.90	317.22	683.14	1,015.27
	Total Expenses	67.07	218.30	220.78	678.57	2,635.91	3,290.44
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(67.07)	(218.30)	(109.47)	(678.57)	(1,293.75)	(1,547.77)
	Other Income	319.08	-	4.42	319.41	11.08	16.40
	Profit / (Loss) from ordinary activities before finance costs (3 ± 4)	252.01	(218.30)	(105.05)	(359.16)	(1,282.67)	(1,531.37)
6	Finance Costs	0.71	0.01	(851.67)	8.33	(168.36)	62.92
7	Profit / (Loss) from Ordinary Activities before tax (5 ± 6)	251.30	(218.31)	746.62	(367.50)	(1,114.31)	(1,594.29)
8	Tax Expense	-	-	-	-	-	(74.02)
9	Net Profit / (Loss) for the period (7 ± 8)	251.30	(218.31)	746.62	(367.50)	(1,114.31)	(1,520.27)
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	951.43	951.43	951.43	951.43	951.43	951.43
11	Earning Per Share ((not annualised for the quarter)						
	(a) Basic	2.64	(2.29)	7.85	(3.86)	(11.71)	(15.98)
	(b) Diluted	2.64	(2.29)	7.85	(3.86)	(11.71)	(15.98)
PART - 2							
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	- Number of Shares	47,66,146	47,66,146	47,66,146	47,66,146	47,66,246	47,66,146
	- Percentage of Shareholding	50.10%	50.10%	50.10%	50.10%	50.10%	50.10%
2	Promoter and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares	42,61,724	42,61,724	22,00,000	42,61,724	22,00,000	22,00,000
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	89.76%	89.76%	46.33%	89.76%	46.33%	46.33%
	- Percentage of Shares (as a % of total share capital of the Company)	44.79%	44.79%	23.12%	44.79%	23.12%	23.12%
b)	Non - Pledged / Encumbered						
	- Number of Shares	4,86,416	4,86,416	25,48,140	4,86,416	25,48,040	25,48,140
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	10.24%	10.24%	53.67%	10.24%	53.67%	53.67%
	- Percentage of Shares (as a % of total share capital of the Company)	5.11%	5.11%	26.78%	5.11%	26.78%	26.78%

PARTICULARS

B INVESTOR COMPLAINTS

1	PENDING AT THE BEGINNING OF THE QUARTER	NIL
2	RECEIVED DURING THE QUARTER	1
3	DISPOSED OFF DURING THE QUARTER	1
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER	NIL

- The above results have been reviewed by the Audit Committee at its meeting held on 13th August, 2014 and approved by the Board of Directors of the Company at its meeting held on 13th August, 2014. The above results were subjected to limited review by the statutory auditors.
- Since the banks have with drawn from CDR package and sent the notices under SARFASEI Act, the company has continued not providing interest on Term Loans and Working Capital Loans for the quarter amounting to Rs. 278.75 lacs. The Total Interest not provided in the books from 1st July, 2013 till 30th June, 14 is Rs.1232.50 lacs.
- The company has also not provided depreciation for the quarter amounting to Rs. 236.46 lacs since the assets are not put to use due to closure of the units. The total depreciation not provided in the books from 1st July, 2013 till 30th June, 2014 is Rs.937.94 lacs.
- Non provisioning of Interest and depreciation has increased the profits by Rs.515.21 lacs in the current quarter and accumulated loss by Rs.3,376.85 lacs till date.
- Other income includes write back of excess provision made in previous quarters with respect to employee benefit expenses amounting to Rs.318.75 lacs.
- Both the units of the company are not functioning due to Lockout of Unit I and Layoff at Unit II.
- No investor complaints were received during the quarter and no investor complaints are pending at the beginning & end of the quarter.
- The Company is operating in one segment only hence no segment wise results have been disclosed.
- Figures have been regrouped wherever necessary.


 Avinash Ravi
 Director & COO

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30th JUNE' 2014

Rs in Lakhs

Statement of Assets and Liabilities	As at 30.06.2014 Un Audited	As at 30.06.2013 Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's funds:		
(a) Share capital	951.43	951.43
(b) Reserves and surplus	(524.13)	(156.64)
Sub Total - Share holders Funds	427.30	794.79
(2) Non-current liabilities		
(a) Long-term borrowings	801.93	5,704.58
(b) Long-term provisions	199.52	199.52
Sub Total - Non Current Liabilities	1,001.45	5,904.10
(4) Current liabilities		
(a) Short-term borrowings	1,872.99	1,872.99
(b) Trade payables	1,984.48	1,974.87
(c) Other current liabilities	8,502.26	3,192.06
(d) Short-term provisions	23.57	23.57
Sub Total - Current Liabilities	12,383.30	7,063.49
TOTAL - EQUITY AND LIABILITIES	13,812.05	13,762.38
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	5,064.64	5,063.20
(ii) Intangible assets under development	712.61	712.61
(b) Deferred Tax asset (Net)	171.29	171.29
(c) Long-term loans and advances	1,835.68	1,813.13
(d) Other Non-current assets	2,159.65	2,159.65
Sub Total - Non Current Assets	9,943.87	9,919.88
(2) Current assets		
(a) Inventories	3,082.44	3,082.44
(b) Trade receivables	60.48	91.77
(c) Cash and cash equivalents	32.50	32.85
(d) Short-term loans and advances	691.00	633.69
(e) Other current assets	1.76	1.76
Sub Total - Current Assets	3,868.18	3,842.51
TOTAL - ASSETS	13,812.05	13,762.39

Place : Hyderabad

Date : 13.08.2014


 Avinash Ravi
 Director & COO