

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012

(Rs. In lacs)


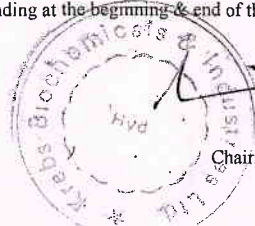
| | Quarter Ended | | | Half Year Ended | | Previous Year | |
|--------------------------------------|---|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|
| | 30.09.2012 | 30.06.2012 | 30.09.2011 | 30.09.2012 | 30.09.2011 | 31.03.2012 | |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | |
| PART - 1 | | | | | | | |
| 1 | Income from Operations | | | | | | |
| | a) Net Sales / Income from Operations (Net of Excise Duty) | 333.64 | 355.70 | 1,745.59 | 689.34 | 3,401.66 | 7,076.00 |
| | b) Other Operating Income | 167.98 | 44.97 | 70.49 | 212.95 | 120.41 | 235.03 |
| | Total Income from operations (net) | 501.62 | 400.66 | 1,816.08 | 902.29 | 3,522.07 | 7,311.03 |
| 2 | Expenses | | | | | | |
| | a. Cost of Material Consumed | 121.10 | 265.33 | 904.50 | 386.44 | 2,051.90 | 3,883.92 |
| | b. Changes in inventories of finished goods, work-in-progress and stock -in-trade | 30.89 | (403.74) | 167.83 | (373.65) | 43.84 | 13.55 |
| | c. Employee benefits expense | 179.19 | 212.24 | 213.02 | 391.42 | 404.02 | 876.58 |
| | d. Depreciation and Amortisation expense | 244.31 | 244.76 | 251.57 | 489.07 | 504.22 | 965.71 |
| | e. Other Expenses | 179.19 | 335.02 | 654.42 | 514.21 | 1,237.30 | 2,690.89 |
| | Total Expenses | 754.68 | 653.61 | 2,191.33 | 1,407.49 | 4,241.28 | 8,430.65 |
| 3 | Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2) | (253.06) | (252.95) | (375.26) | (505.20) | (719.21) | (1,119.62) |
| 4 | Other Income | 1.73 | 5.16 | 6.72 | 6.89 | 7.61 | 40.30 |
| 5 | Profit / (Loss) from ordinary activities before finance costs (3 ± 4) | (251.33) | (247.79) | (368.53) | (498.31) | (711.60) | (1,079.33) |
| 6 | Finance Costs | 223.58 | 226.46 | 209.82 | 450.04 | 417.39 | 854.64 |
| 7 | Profit / (Loss) from Ordinary Activities before tax (5 ± 6) | (474.91) | (474.26) | (578.36) | (948.35) | (1,128.99) | (1,933.97) |
| 8 | Tax Expense | - | - | - | - | - | (190.16) |
| 9 | Net Profit / (Loss) for the period (7 ± 8) | (474.91) | (474.26) | (578.36) | (948.35) | (1,128.99) | (1,743.81) |
| 10 | Paid-up Equity Share Capital (Face Value Rs. 10/- each) | 951.43 | 951.43 | 951.43 | 951.43 | 951.43 | 951.43 |
| 11 | Earning Per Share (not annualised for the quarter) | | | | | | |
| | (a) Basic | (4.99) | (4.98) | (6.08) | (9.97) | (11.87) | (18.33) |
| | (b) Diluted | (4.99) | (4.98) | (6.08) | (9.97) | (11.87) | (18.33) |
| PART - 2 | | | | | | | |
| A PARTICULARS OF SHAREHOLDING | | | | | | | |
| 1 | Public Share Holding | | | | | | |
| | - Number of Shares | 4,768,646 | 4,768,646 | 4,708,346 | 4,768,646 | 4,708,346 | 4,768,646 |
| | - Percentage of Shareholding | 50.12% | 50.12% | 49.49% | 50.12% | 49.49% | 50.12% |
| 2 | Promoter and Promoter Group Shareholding | | | | | | |
| | a) Pledged / Encumbered | | | | | | |
| | - Number of Shares | 2,200,000 | 2,200,000 | 2,200,000 | 2,200,000 | 2,200,000 | 2,200,000 |
| | - Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group) | 46.36% | 46.36% | 45.78% | 46.36% | 45.78% | 46.36% |
| | - Percentage of Shares (as a % of total share capital of the Company) | 23.12% | 23.12% | 23.12% | 23.12% | 23.12% | 23.12% |
| | b) Non - Pledged / Encumbered | | | | | | |
| | - Number of Shares | 2,545,640 | 2,545,640 | 2,605,940 | 2,545,640 | 2,605,940 | 2,545,640 |
| | - Percentage of Shares (as a % of total shareholding of promoter and promoters group) | 53.64% | 53.64% | 54.22% | 53.64% | 54.22% | 53.64% |
| | - Percentage of Shares (as a % of total share capital of the Company) | 26.76% | 26.76% | 27.39% | 26.76% | 27.39% | 26.76% |

| PARTICULARS | | 3 MONTHS ENDED 30.09.2012 |
|------------------------------|--|---------------------------|
| B INVESTOR COMPLAINTS | | |
| 1 | PENDING AT THE BEGINNING OF THE QUARTER | Nil |
| 2 | RECEIVED DURING THE QUARTER | Nil |
| 3 | DISPOSED OFF DURING THE QUARTER | Nil |
| 4 | REMAINING UNRESOLVED AT THE END OF THE QUARTER | Nil |

Notes:

- The above results have been reviewed by the Audit Committee at its meeting held on 9th November 2012 and approved by the Board of Directors of the Company at its meeting held on 12th November, 2012
- All the investor complaints received during the quarter were resolved. There were no investor complaints pending at the beginning & end of the quarter.
- The Company is operating in one segment only hence no segment wise results have been disclosed.
- Figures have been regrouped wherever necessary.

Place : Hyderabad
Date : 12.11.2012

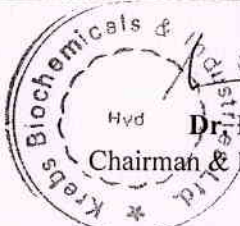


Dr. R.T.Ravi
 Chairman & Managing Director

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30 th SEPTEMBER' 2012

| Statement of Assets and Liabilities | Rs in Lakhs | |
|--|--|---------------------------------------|
| | As at <u>30.09.2012</u> Un Audited | As at <u>31.03.2012</u> Audited |
| I. EQUITY AND LIABILITIES | | |
| (1) Shareholder's funds: | | |
| (a) Share capital | 951.43 | 951.43 |
| (b) Reserves and surplus | 415.29 | 1,363.66 |
| Sub Total - Share holders Funds | 1,366.72 | 2,315.09 |
| (2) Non-current liabilities | | |
| (a) Long-term borrowings | 6,781.71 | 6,475.64 |
| (b) Long-term provisions | 171.85 | 174.21 |
| Sub Total - Non Current Liabilities | 6,953.56 | 6,649.85 |
| (4) Current liabilities | | |
| (a) Short-term borrowings | 1,967.89 | 1,517.01 |
| (b) Trade payables | 2,029.31 | 2,733.80 |
| (c) Other current liabilities | 1,938.65 | 1,626.15 |
| (d) Short-term provisions | 17.10 | 16.34 |
| Sub Total - Current Liabilities | 5,952.95 | 5,893.30 |
| TOTAL - EQUITY AND LIABILITIES | 14,273.23 | 14,858.24 |
| II. ASSETS | | |
| (1) Non-current assets | | |
| (a) Fixed assets | | |
| (i) Tangible assets | 5,358.28 | 5,847.36 |
| (ii) Intangible assets under development | 702.61 | 695.54 |
| (b) Deferred Tax asset (Net) | 97.27 | 97.27 |
| (c) Long-term loans and advances | 1,844.09 | 1,775.74 |
| (d) Other Non-current assets | 2,080.31 | 2,140.73 |
| Sub Total - Non Current Assets | 10,082.56 | 10,556.64 |
| (2) Current assets | | |
| (a) Inventories | 3,409.94 | 3,048.57 |
| (b) Trade receivables | 362.57 | 773.53 |
| (c) Cash and cash equivalents | 32.55 | 43.16 |
| (d) Short-term loans and advances | 384.69 | 433.08 |
| (e) Other current assets | 0.91 | 3.26 |
| Sub Total - Current Assets | 4,190.66 | 4,301.60 |
| TOTAL - ASSETS | 14,273.22 | 14,858.24 |

Place : Hyderabad

Date : 12.11.2012



 Dr. R.T.Ravi
 Chairman & Managing Director