

**KREBS BIOCHEMICALS & INDUSTRIES LTD**

**UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2013 (Provisional)**

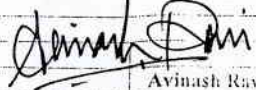
							(Rs. In lacs)
							15 Months Ended
							30.06.2013
							(Audited)
							31.12.2012
							(Unaudited)
							31.12.2013
							(Unaudited)
							30.09.2013
							(Unaudited)
							31.12.2012
							(Unaudited)
							31.12.2013
							(Unaudited)
							31.12.2012
							(Unaudited)
							31.12.2013
							(Unaudited)
							31.12.2012
							(Unaudited)
<b>PART - 1</b>							
<b>1</b>	<b>Income from Operations</b>						
	a) Net Sales / Income from Operations (Net of Excise Duty)	-	-	368.93	-	702.57	1,144.90
	b) Other Operating Income	-	-	157.28	-	325.26	597.77
	<b>Total Income from operations (net)</b>	-	-	<b>526.21</b>	-	<b>1,027.83</b>	<b>1,742.67</b>
<b>2</b>	<b>Expenses</b>						
	a. Cost of Material Consumed	-	1.12	174.16	1.12	295.26	598.97
	b. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	-	280.65	-	311.54	(59.58)
	c. Employee benefits expense	118.12	115.44	177.30	233.56	356.49	908.14
	d. Depreciation and Amortisation expense	-	-	244.34	-	488.65	827.64
	e. Other Expenses	91.74	66.78	235.44	-158.52	414.63	1,015.27
	<b>Total Expenses</b>	<b>209.86</b>	<b>183.34</b>	<b>1,111.89</b>	<b>393.20</b>	<b>1,866.57</b>	<b>3,290.44</b>
<b>3</b>	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>(209.86)</b>	<b>(183.34)</b>	<b>(585.68)</b>	<b>(393.20)</b>	<b>(838.74)</b>	<b>(1,547.77)</b>
<b>4</b>	<b>Other Income</b>	-	0.32	(0.02)	0.32	1.71	16.40
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs (3 ± 4)</b>	<b>(209.86)</b>	<b>(183.02)</b>	<b>(585.70)</b>	<b>(392.88)</b>	<b>(837.03)</b>	<b>(1,531.37)</b>
<b>6</b>	<b>Finance Costs</b>	0.21	7.40	220.75	7.61	444.33	62.92
	<b>Profit / (Loss) from Ordinary Activities before tax (5 ± 6)</b>	<b>(210.07)</b>	<b>(190.41)</b>	<b>(806.45)</b>	<b>(400.48)</b>	<b>(1,281.36)</b>	<b>(1,594.29)</b>
	<b>Tax Expense</b>	-	-	-	-	-	(74.02)
<b>9</b>	<b>Net Profit / (Loss) for the period (7 ± 8)</b>	<b>(210.07)</b>	<b>(190.41)</b>	<b>(806.45)</b>	<b>(400.48)</b>	<b>(1,281.36)</b>	<b>(1,520.27)</b>
<b>10</b>	<b>Paid-up Equity Share Capital (Face Value Rs. 10/- each)</b>	951.43	951.43	951.43	951.43	951.43	951.43
<b>11</b>	<b>Earning Per Share (not annualised for the quarter)</b>						
	(a) Basic	(2.21)	(2.00)	(8.48)	(4.21)	(13.47)	(15.98)
	(b) Diluted	(2.21)	(2.00)	(8.48)	(4.21)	(13.47)	(15.98)
<b>PART - 2</b>							
<b>A PARTICULARS OF SHAREHOLDING</b>							
<b>1</b>	<b>Public Share Holding</b>						
	- Number of Shares	47,66,146	47,66,146	47,66,246	47,66,146	47,66,246	47,66,146
	- Percentage of Shareholding	50.10%	50.10%	50.10%	50.10%	50.10%	50.10%
<b>2</b>	<b>Promoter and Promoter Group Shareholding</b>						
	a) Pledged / Encumbered						
	- Number of Shares	22,00,000	22,00,000	22,00,000	22,00,000	22,00,000	22,00,000
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	46.33%	46.33%	46.33%	46.33%	46.33%	46.33%
	- Percentage of Shares (as a % of total share capital of the Company)	23.12%	23.12%	23.12%	23.12%	23.12%	23.12%
	b) Non - Pledged / Encumbered						
	- Number of Shares	25,48,140	25,48,140	25,48,040	25,48,140	25,48,040	25,48,140
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	53.67%	53.67%	53.67%	53.67%	53.67%	53.67%
	- Percentage of Shares (as a % of total share capital of the Company)	26.78%	26.78%	26.78%	26.78%	26.78%	26.78%

**PARTICULARS**

**B INVESTOR COMPLAINTS**

<b>1</b>	<b>PENDING AT THE BEGINNING OF THE QUARTER</b>			NIL
<b>2</b>	<b>RECEIVED DURING THE QUARTER</b>			NIL
<b>3</b>	<b>DISPOSED OFF DURING THE QUARTER</b>			NIL
<b>4</b>	<b>REMAINING UNRESOLVED AT THE END OF THE QUARTER</b>			NIL

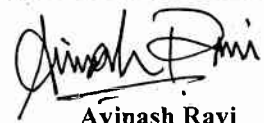
- The above results have been reviewed by the Audit Committee at its meeting held on 13th February, 2014 and approved by the Board of Directors of the Company at its meeting held on 13th February, 2014
- Since the banks have with drawn from CDR package and sent the notices under SARFASEI Act, the company has continued not providing interest on Term Loans and Working Capital Loans for the quarter amounting to Rs. 278.75 lacs. The Total Interest not provided in the books as on 31st December, 13 is Rs.1,710.18 lacs. The company has also not provided depreciation for the quarter amounting to Rs. 230.48 lacs since the assets are not put to use due to closure of the units. The total depreciation not provided in the books as on 31st December, 13 is Rs.642.23 lacs.
- Non provisioning of Interest and depreciation have decreased the losses by Rs.509.23 lacs in the current quarter and accumulated loss by Rs.2,352.41 lacs till date.
- Both the units of the company are not functioning due to Lockout of Unit I and Layoff at Unit II.
- All the investor complaints received during the quarter were resolved. There were no investor complaints pending at the beginning & end of the quarter.
- The Company is operating in one segment only hence no segment wise results have been disclosed.
- Figures have been regrouped wherever necessary.

  
 Avinash Ravi  
 Director & COO

**STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31st DECEMBER' 2013**

Rs in Lakhs

Statement of Assets and Liabilities	As at 31.12.2013 Un Audited	As at 30.06.2013 Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's funds:</b>		
(a) Share capital	951.43	951.43
(b) Reserves and surplus	(557.11)	(156.63)
<b>Sub Total - Share holders Funds</b>	<b>394.32</b>	<b>794.80</b>
<b>(2) Non-current liabilities</b>		
(a) Long-term borrowings	834.84	5,704.58
(b) Long-term provisions	199.52	199.52
<b>Sub Total - Non Current Liabilities</b>	<b>1,034.36</b>	<b>5,904.10</b>
<b>(4) Current liabilities</b>		
(a) Short-term borrowings	1,872.99	1,872.99
(b) Trade payables	1,978.33	1,974.87
(c) Other current liabilities	8,488.06	3,192.06
(d) Short-term provisions	23.57	23.57
<b>Sub Total - Current Liabilities</b>	<b>12,362.95</b>	<b>7,063.49</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>13,791.63</b>	<b>13,762.39</b>
<b>II. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Fixed assets		
(i) Tangible assets	5,064.64	5,063.20
(ii) Intangible assets under development	712.61	712.61
(b) Deferred Tax asset (Net)	171.29	171.29
(c) Long-term loans and advances	1,815.68	1,813.13
(d) Other Non-current assets	2,159.65	2,159.65
<b>Sub Total - Non Current Assets</b>	<b>9,923.87</b>	<b>9,919.88</b>
<b>(2) Current assets</b>		
(a) Inventories	3,082.44	3,082.44
(b) Trade receivables	60.16	91.77
(c) Cash and cash equivalents	32.40	32.85
(d) Short-term loans and advances	691.00	633.69
(e) Other current assets	1.76	1.76
<b>Sub Total - Current Assets</b>	<b>3,867.76</b>	<b>3,842.51</b>
<b>TOTAL - ASSETS</b>	<b>13,791.63</b>	<b>13,762.39</b>



Avinash Ravi  
Director & COO

Place : Hyderabad  
Date : 13.02.2014