

KREBS BIOCHEMICALS & INDUSTRIES LTD

AUDITED FINANCIAL RESULTS FOR THE 15 MONTHS ENDED 30TH JUNE, 2013

(Rs. In lacs)

	Quarter Ended			15 Months Ended	Previous Year Ended
	30.06.2013 (Unaudited)	31.03.2013 (Unaudited)	30.06.2012 (Unaudited)	30.06.2013 (Audited)	31.03.2012 (Audited)
PART - 1					
1 Income from Operations					
a) Net Sales / Income from Operations (Net of Excise Duty)	0.14	86.49	355.70	1,144.90	7,076.00
b) Other Operating Income	111.17	116.53	44.97	597.77	235.03
Total Income from operations (net)	111.31	203.02	400.67	1,742.67	7,311.03
2 Expenses					
a. Cost of Material Consumed	-19.82	58.19	265.33	598.97	3,883.92
b. Changes in inventories of finished goods, work-in-progress and stock in-trade	-	28.81	-403.74	-59.58	13.55
c. Employee benefits expense	125.87	213.55	212.24	908.14	876.58
d. Depreciation and Amortisation expense	24.83	69.40	244.76	827.64	965.71
e. Other Expenses	89.90	179.38	334.83	1,015.27	2,679.91
Total Expenses	220.78	549.33	653.42	3,290.44	8,419.67
3 Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	-109.47	-346.31	-252.76	-1,547.77	-1,108.64
4 Other Income	4.42	4.95	5.16	16.40	40.30
5 Profit / (Loss) from ordinary activities before finance costs (3 ± 4)	-105.05	-341.36	-247.60	-1,531.37	-1,068.35
6 Finance Costs	-851.67	238.21	226.65	62.92	865.62
7 Profit / (Loss) from Ordinary Activities before tax (5 ± 6)	746.62	-579.57	-474.26	-1,594.29	-1,933.97
8 Tax Expense	-	-	-	-74.02	-190.16
9 Net Profit / (Loss) for the period (7 ± 8)	746.62	-579.57	-474.26	-1,520.27	-1,743.81
10 Paid-up Equity Share Capital (Face Value Rs. 10/- each)	951.43	951.43	951.43	951.43	951.43
11 Earning Per Share (not annualised for the quarter)					
(a) Basic	7.85	(6.09)	(4.98)	(15.98)	(18.33)
(b) Diluted	7.85	-6.09	-4.98	-15.98	-18.33
PART - 2					
A PARTICULARS OF SHAREHOLDING					
1 Public Share Holding					
- Number of Shares	47,66,146	47,66,246	4,768,646	4,766,146	4,768,646
- Percentage of Shareholding	50.10%	50.10%	50.12%	50.10%	50.12%
2 Promoter and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of Shares	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000
- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	46.33%	46.33%	46.36%	46.33%	46.36%
- Percentage of Shares (as a % of total share capital of the Company)	23.12%	23.12%	23.12%	23.12%	23.12%
b) Non - Pledged / Encumbered					
- Number of Shares	2,548,140	2,548,040	2,545,640	2,548,140	2,545,640
- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	53.67%	53.67%	53.64%	53.67%	53.64%
- Percentage of Shares (as a % of total share capital of the Company)	26.78%	26.78%	26.76%	26.78%	26.76%

PARTICULARS		
B	INVESTOR COMPLAINTS	
1	PENDING AT THE BEGINNING OF THE QUARTER	NIL
2	RECEIVED DURING THE QUARTER	NIL
3	DISPOSED OFF DURING THE QUARTER	NIL
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER	NIL

Notes:

- The above results have been reviewed by the Audit Committee at its meeting held on 26th August 2013 and approved by the Board of Directors of the Company at its meeting held on 26th August, 2013
- Since the banks have withdrawn from CDR package and sent the notices under SARFAESI Act, during the current quarter, the company has retrospectively reversed the interest provision on Term Loans and Working Capital Loans from 1st April 2012 till 31st March 2013. The company has also reversed the depreciation provided during the 4th quarter in respect of its Unit - II (Vizag) since the assets are not put to use due to closure of the unit on account of labour strike. These two reversals have decreased the losses by Rs 890.38 lacs in the current quarter.
- All the investor complaints received during the quarter were resolved. There were no investor complaints pending at the beginning & end of the quarter.
- The Company is operating in one segment only hence no segment wise results have been disclosed.
- Figures have been regrouped wherever necessary. Net cost of material is consumed in the current quarter, however, the negative cost of material in the current quarter represents regrouping of certain expenses from Cost of Material consumed into finance costs during the reporting period.

Place : Hyderabad
Date : 26.08.2013


 Anand Ravi
 Director & COO

KREBS BIOCHEMICALS & INDUSTRIES LTD

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30th JUNE' 2013

Statement of Assets and Liabilities	Rs in Lakhs	
	As at 30.06.2013 Audited	As at 31.03.2012 Audited
I. <u>EQUITY AND LIABILITIES</u>		
(1) Shareholder's funds:		
(a) Share capital	951.43	951.43
(b) Reserves and surplus	(156.63)	1,363.66
Sub Total - Share holders Funds	794.80	2,315.09
(2) Non-current liabilities		
(a) Long-term borrowings	5,704.58	6,475.64
(b) Long-term provisions	199.52	174.21
Sub Total - Non Current Liabilities	5,904.10	6,649.85
(4) Current liabilities		
(a) Short-term borrowings	1,872.99	1,517.01
(b) Trade payables	1,974.87	2,733.80
(c) Other current liabilities	3,192.06	1,626.15
(d) Short-term provisions	23.57	16.34
Sub Total - Current Liabilities	7,063.49	5,893.30
TOTAL - EQUITY AND LIABILITIES	13,762.39	14,858.24
II. <u>ASSETS</u>		
(1) Non-current assets		
(a) Fixed assets		
(i) <i>Tangible assets</i>	5,063.20	5,847.36
(ii) <i>Intangible assets under development</i>	712.61	695.54
(b) Deferred Tax asset (Net)	171.29	97.27
(c) Long-term loans and advances	1,813.13	1,775.74
(d) Other Non-current assets	2,159.65	2,140.73
Sub Total - Non Current Assets	9,919.88	10,556.64
(2) Current assets		
(a) Inventories	3,082.44	3,048.57
(b) Trade receivables	91.77	773.53
(c) Cash and cash equivalents	32.85	43.16
(d) Short-term loans and advances	633.69	433.08
(e) Other current assets	1.76	3.26
Sub Total - Current Assets	3,842.51	4,301.60
TOTAL - ASSETS	13,762.39	14,858.24

Place : Hyderabad
Date : 26.08.2013


 Avinash Ravi
 Director & COO