

Krebs Biochemicals & Industries Limited



CIN: L24110AP1991PLC103912

THRU ONLINE FILING

November 24, 2022

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 023
Scrip Code - 524518

National Stock Exchange India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra - (East)
Mumbai 400 051
Scrip Code: KREBSBIO

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In accordance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of related party transactions for the half year ended September 30, 2022.

This is for your information and records.

Thanking you,

Yours faithfully,
For Krebs Biochemicals and Industries Limited

Pabitrakumar Bhattacharyya
Managing Director

Encl: a/a

Regd. Office : Kothapalli (V), Kasimkota (M), Anakapalli, Visakhapatnam, Andhra Pradesh-531 031
Corporate Office : 8-2-577/B, Plot No. 34, 3rd Floor, Maas Heights, Road No. 8, Banjara Hills,
Hyderabad-500 034

Tel : 040-66808040 E-mail marketing@krebbsbiochem.com, Website- www.krebbsbiochem.com

KREBS BIOCHEMICALS & INDUSTRIES LIMITED

CIN:L24110AP1991PLC103912

Registered Office: Kothapalli Village, Kasimkota Mandal, Anakapalli, Visakhapatnam, Andhra Pradesh - 531 031

Corp Office: 8-2-577/B, Plot No:34, 3rd Floor, Maas Heights, Road No:8, Banjara Hills, Hyderabad - 500 034

Disclosure of Related Party Transaction for the half year ended Sep 30, 2022, pursuant to IND AS 24 (In pursuance with regulation 23(9) of SEBI

(Listing Obligations and Disclosure Requirements) Regulations, 2015, (Amendment), 2018)

a) **Name of the related parties:**

I) **Promoters / Promoters Group**

Dr.R.T.Ravi - Chairman

Mr.Avinash Ravi - Director

Mrs.Hemalata Ravi w/o Dr.R.T.Ravi

Mr.Ajay Ravi S/o Dr.R.T.Ravi

Mr.Aditya Ravi S/o Dr.R.T.Ravi

M/s.Ipca Laboratories Ltd

II) **Investing Parties having significant influence on the Company directly**

M/s.Ipca Laboratories Ltd

III) **Directors**

Dr.R.T.Ravi - Chairman.

Mr.Pabitrakumar Kalipada Bhattacharyya - Managing Director (w.e.f 01st August,2021)

Mr.Avinash Ravi - Director (Ceased to be Managing Director w.e.f 31st July,2021)

Mr.E.J.Babu - Director (Ceased to be director w.e.f 09th November,2021)

Mr.Manish Jain - Director (Ceased to be director w.e.f 30th July,2021)

Mr.Jitendra Shah (w.e.f 09th November,2021)

Mr.Raj Kamal Prasad Verma - Independent Director

Mr.Satish Khivsara - Independent Director

Mr.G V L Prasad - Independent Director

Mrs.Malati Tangirala - Independent Director

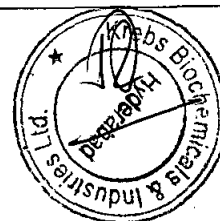
IV) **Key Management Personnel**

Mr.R Ravibabu- CFO

Ms. B Taruni- CS (Ceased to be CS w.e.f 07th August 2022)

V) **Companies in which Directors relatives are Directors**

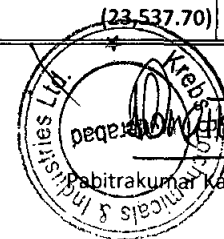
M/s.Ravi Agrochemicals Pvt Ltd



b) Aggregated Related party Transitions		(Rs. In Lacs)	(Rs. In Lacs)
I) Particulars of Transactions during the period			
SL#	Nature of Transactions	For the Period Apr'22 - Sep'22	For the Period Apr'21 - Mar'22
a	Remuneration and Perquisites paid/payable to Promoters/ Promoters Group Avinash Ravi / (Ceased to be Managing Director w.e.f 31st July 2021)	0.00	49.57
b	Remuneration paid/payable to Managing Director Pabitrakumar Kalipada Bhattacharyya (w.e.f 01st August 2021)	15.00	20.00
c	Sitting fees paid/payable to Directors	1.00	6.60
d	Remuneration paid/payable to Key Management Personnel		
	R Ravi Babu	8.31	16.62
	B Taruni	2.89	8.67
e	Transactions with Investing Parties having significant influence on the Company directly -Ipcalaboratories Ltd		
	ICD Received (Net)	3,200.00	(6,447.50)
	Interest Paid/Payable (Net)	54.96	406.23
	Purchases (Including Taxes)	525.84	2,326.91
	Sales and Services made (Including Taxes, Excluding Cash discount)	3,276.33	7,356.29
	Advance received	439.56	2,548.28
f	Amount Received Against Non Convertible, Redeemable, Non-Cumulative Preference Share to IPCA	0.00	10,000.00
g	Amount Received Against Share Warrants- IPCA	0.00	1,251.30
h	Transaction with Promoters/ Promoters group interest paid/ Payable to Avinash Ravi on Loan (Net)	0.00	16.51



II) Amounts due from /(due to) related parties at the year end			(Rs. In Lacs)
S#	Nature of Transaction	As at 30th Sep'22	As at 31st Mar'22
a)	Amounts due from /(due to) Investing Parties having significant influence on the Company directly		
	Ipca Laboratories Ltd - Lease Deposit	(4,500.00)	(4,500.00)
	Ipca Laboratories Ltd - ICD	(3,400.00)	(200.00)
	Interest Payable to Ipca Laboratories Ltd on ICD	(765.27)	(710.31)
	Ipca Laboratories Ltd - Advances Received	(1,316.97)	(1,211.43)
	Ipca Laboratories Ltd - Creditor	(364.22)	(1,265.48)
	Ipca Laboratories Ltd - Debtor	39.69	87.65
	Ipca Laboratories Ltd - Non convertible, Redeemable, Non-cumulative preference shares	(13,000.00)	(13,000.00)
b)	Amount due from/ (due to) Promoters/Promoters Group		
	Avinash Ravi- Laon	0.00	(55.00)
	Interest Payable to Avinash Ravi On Loan	(107.47)	(107.47)
	Remuneration Payable to Avinash Ravi	(28.11)	(28.11)
	Remuneration Payable to Dr. R. T Ravi	(36.45)	(36.45)
	Rent Payable to Hemalatha Ravi	(18.02)	(18.02)
	Salary Payable to Ajay Ravi	(4.75)	(4.75)
	Salary Payable to Aditya Ravi	(4.84)	(4.84)
c)	Amount due from/ (due to) to Companies in which Directors relatives are Directors		
	Rent Payable to Ravi Agroceuticals Pvt Ltd	(31.29)	(31.29)
TOTAL		(23,537.70)	(21,085.51)



 Pabitrakumar Kalipada Bhattacharyya
 Managing Director

Place: Hyderabad

Date: 10.11.2022

DIN :07131152